

Leveraged Lion Capital Weekly Report

September 29th 2019



Leveraged Lion Capital Consumer & Retail Weekly





Markets Wrap:

US markets were down this week as investors prepare for earnings at the end of this month. The S&P 500, Dow, and Nasdaq declined 0.72%, 0.10%, and 2.05%, respectively. In the fixed-income market, the LSTA 100 increased by 0.07% this week. Additionally, the 10-Year US Treasury Rate finished at 1.683% at Friday's close. While the market was down, Consumer Staples companies performed the best as investors look for more defensive investments. Additionally, there is some concern over consumer sentiment. The Sector is continuing to monitor the macroeconomic environment as investors are beginning to become more cautious and consumer sentiment may begin to decline.

Consumer & Retail Specific:

The consumer and retail sector saw three new loan deals priced last week for a total of \$1.35 bn. The BellRing Brands deal was a spinoff loan with a coupon of L+350. Separately, there was negative sentiment surrounding the US economy as there has been concerns surrounding slowing growth internationally. Consumer Discretionary companies traded down as the consumer sentiment was reported at 125.10, missing consensus estimates of 133.5. Although this news caused the sector to underperform, there still has not been any real effect on Consumer companies. The Sector will consumer confidence and consumer spending in the for future signs of slowing growth.

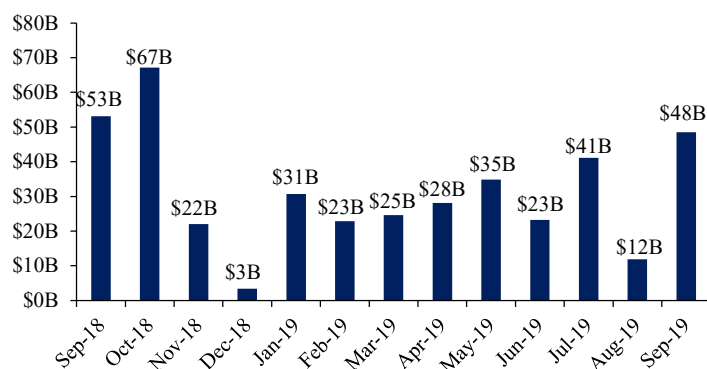
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 Yum!	\$5,084.40	L + 175	BB/Ba3	100.25	3.83%
 WINNEBAGO	\$6,101.40	L + 350	BB-/B2	98.13	6.17%
 chefsWAREHOUSE	\$4,271.00	L + 350	B+/B2	100.31	5.47%
 The Container Store	\$9,965.20	L+500	B/B2	97.63	7.83%

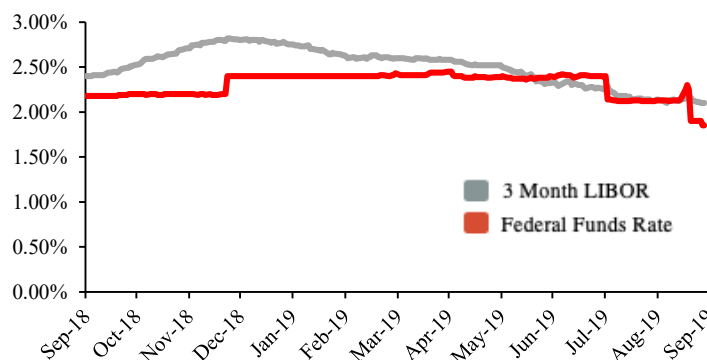
Recent Consumer & Retail Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
09/19	BellRing Brands	\$820.00	L+350	B2/B	99.50	5.84%
09/19	Cooper's Hawk	\$225.00	L+588	B3/B-	99.00	8.44%
09/19	High Liner Foods	\$300.00	L+438	B2/TBD	99.00	6.84%
09/19	Shearer's Foods	\$701.00	L+425	B3/B-	99.75	6.68%
09/19	Topps Company	\$122.00	L+600	B2/B-	99.75	8.50%
09/19	B&G Foods	\$450.00	L+275	B1/B+	99.50	4.79%
09/19	Edgewell Personal Care	\$610.00	L+313	B1/BB-	99.00	5.55%
09/19	Hostess Brands	\$979.00	L+225	B1/B+	99.50	4.54%
09/19	Wells Enterprises	\$185.00	L+313	Ba3/BB-	99.50	5.48%

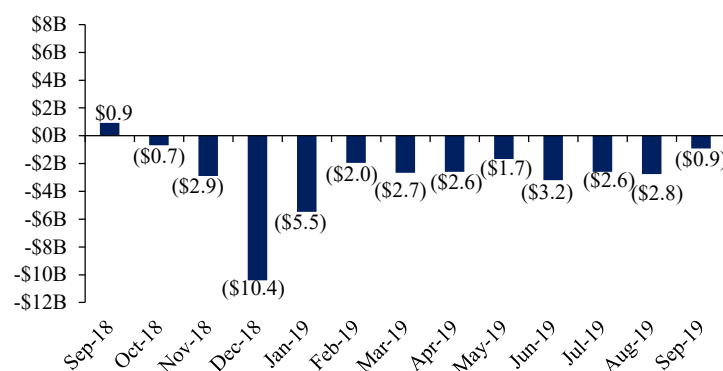
New Money Launched Volume



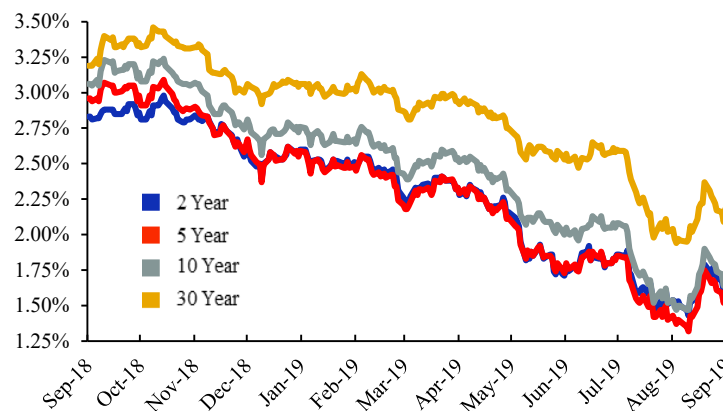
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Energy Weekly



Markets Wrap:

U.S. markets finished lower this week as investors worried about new trade threats. The S&P 500, Dow, and NASDAQ were down (0.72%), (0.10%), and (2.05%), respectively. Dwindling optimism about trade and lower than expected economic data weighed on stocks in a volatile session on Friday, pushing major U.S. indexes to their second consecutive week of losses. The Trump administration on Friday announced they are considering ways to limit U.S. investors' portfolio into China including delisting Chinese companies from U.S. stock exchanges and limiting Americans' exposure to the Chinese market through government pension funds. In addition, fresh data showed consumer spending slowed to 0.10% in August, which was a sharp pullback from the first seven months of the year, where it rose an average of 0.50%. Personal consumption expenditures rose 0.03% from July which is the smallest gain since January.

Energy Specific:

Brent crude fell (3.70%) for the week, which was its biggest weekly loss since August. West Texas Intermediate (WTI) crude fell (3.60%), its steepest loss since July. Overall, oil prices have shed roughly 15% of the gains they made since the attacks on Saudi Arabia's energy infrastructure earlier in the month. Among the factors pressuring prices are an increase in U.S. inventories, a backdrop of deepening political and economic uncertainty, and reassurances from Saudi officials that crude exports won't be interrupted. The September 14th attacks on Aramco raised concerns that the IPO may be delayed – higher oil prices would boost valuations for Aramco and IPO proceeds, which are seen as crucial to help the kingdom bolster its flagging economy. The slowdown in global economic growth and completion of U.S. pipelines to the Gulf of Mexico will significantly affect oil prices going forward.

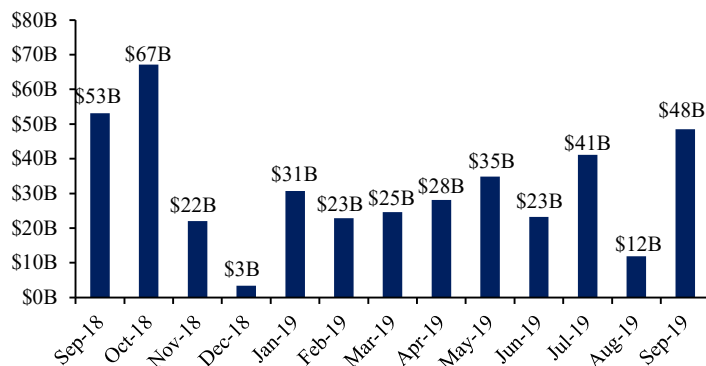
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 equitrans Midstream	\$3,842.23	L + 450	BB+/Ba3	99.94	6.61%
 CALIFORNIA RESOURCES CORPORATION	\$3,842.23	L + 475	B/B2	89.06	10.86%

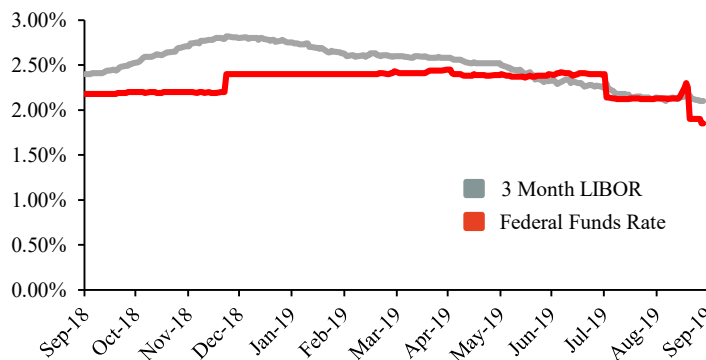
Recent Energy Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
07/19	Calpine Corporation	\$750.00	L+250	Ba3/B+	99.50	4.95%
07/19	West Deptford Energy	\$500.00	L+375	NR/NR	99.50	6.31%
06/19	Navitas Midstream	\$40.00	L+450	B3/B	95.50	8.10%
06/19	St. Joseph Energy Center	\$21.50	L+350	NR/NR	99.50	6.07%
06/19	Talen Energy	\$500.00	L+375	B2/B+	99.00	6.42%
06/19	Westinghouse Electric Co.	\$330.00	L+350	B2/B	99.75	6.01%
05/19	Lucid Energy	\$125.00	L+300	B2/B	95.75	6.59%
05/19	Medallion Midstream	\$50.00	L+325	B2/B	98.79	6.22%

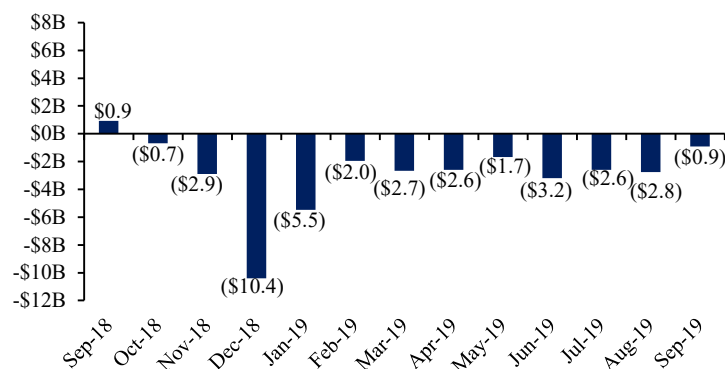
New Money Launched Volume



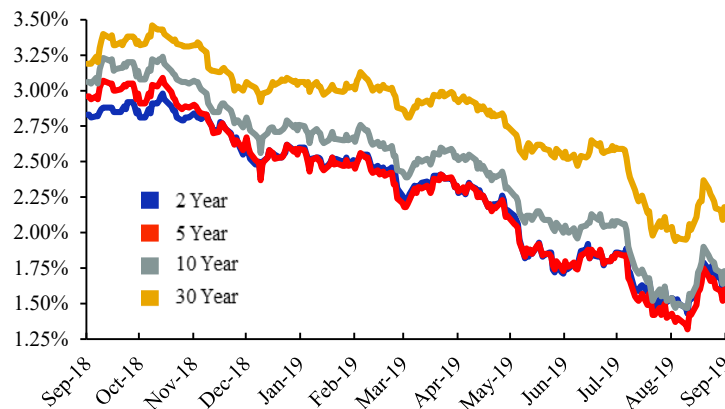
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Healthcare Weekly



Markets Wrap:

U.S. markets delivered weakened performance this week after the recent release of macroeconomic data. This past week, the S&P 500, Dow, and NASDAQ all traded down, returning (0.72%), (0.10%) and (2.05%), respectively. In fixed-income related news, the LSTA 100 Index reached \$97.49 while the yield on the 10 year U.S. Treasury finished at 1.687%. Specifically, on Tuesday, September 24, the U.S. consumer confidence levels for September decreased from 134.2 to 125.1, falling short of consensus expectations at 133.5. The administrators of the Consumer Confidence Index, the Conference Board, cited the ongoing U.S. and China trade disputes as the primary reason for the decline. Additionally, continued global uncertainty due to trade tensions and Brexit, along with the recently initiated impeachment inquiry on President Trump, negatively impacted consumers' near-term outlook of the overall economy.

Healthcare Specific:

The Healthcare sector saw no new loan deals in the last week. Overall, the Sector's experienced weakened performance as the overall support for Managed Care suffered after support for Presidential Candidate Elizabeth Warren rallied, as shown by recent polls. Additionally, the Center for Medicare and Medicaid Services (CMS) issued a statement citing its expectation that home care premiums are expected to drop 23.00% in CY2020, providing a negative outlook for health insurers. Furthermore, the CMS also announced its plans to release over a thousand Medicare Advantage plans in the next year. For the next week, the Sector will be monitoring the release of the Manufacturing Purchasing Manager's Index on Tuesday and the outcomes of the September jobs report on Friday, and its impacts on the Sector's holdings.

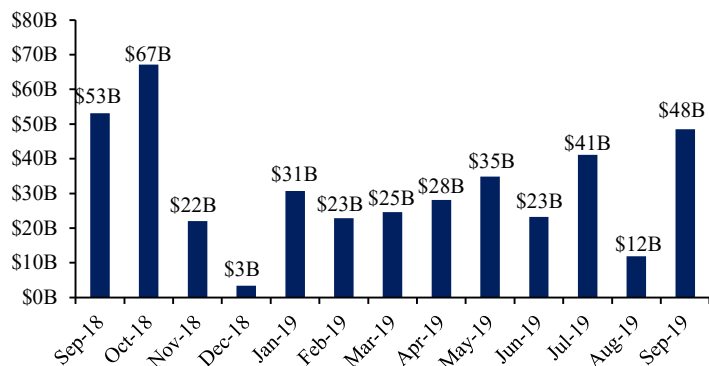
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 INDIVIOR	\$4,350.50	L+450	B+/B3	92.13	9.49%
 CryoLife® Life Restoring Technologies	\$4,044.00	L+325	B2/B	100.38	5.26%

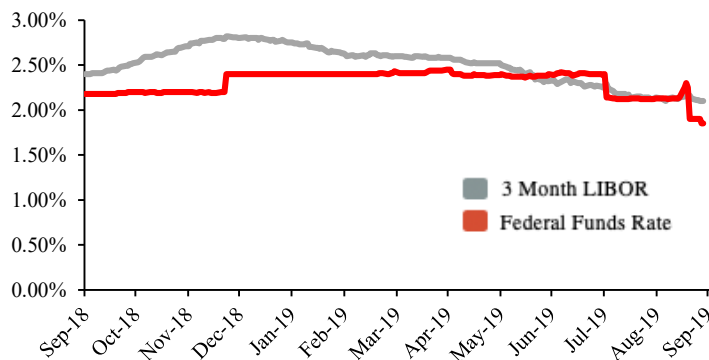
Recent Healthcare Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
09/19	Concentra	\$100.00	L+250	B1/B+	99.51	4.92%
09/19	Medical Solutions	\$270.00	L+438	B2/B	99.00	6.97%
09/19	ZelisRedCard	\$1,500.00	L+493	B2/B	99.00	7.13%
08/19	WS Audiology	\$100.00	L+100	B2/B+	98.51	6.33%
07/19	Select Medical	\$500.00	L+250	B1/B+	99.50	4.96%
07/19	CityMD	\$900.00	L+900	B2/B-	99.00	7.06%
07/19	DaVita	\$2,750.00	L+225	Ba2/BB	99.75	4.56%
07/19	MyEyeDr	\$1,056.00	L+425	B3/B	99.00	6.88%
06/19	Heartland Dental	\$150.00	L+150	B3/B-	98.00	7.55%
06/19	Kindred at Home	\$410.00	L+410	B1/B	99.88	6.36%

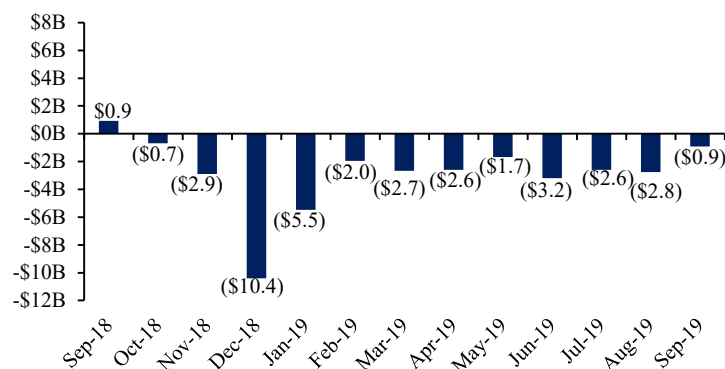
New Money Launched Volume



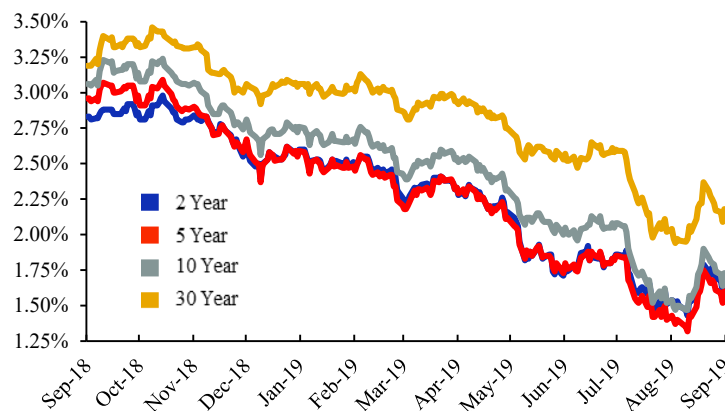
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital IT Weekly




Markets Wrap:

In the U.S markets this past week, all three major indexes posted weekly losses for the second straight weeks as the Dow, S&P 500, and Nasdaq declined (0.10%), (0.72%) and (2.05%), respectively. Stocks plummeted after the release of the whistleblower complaint that accuses President Trump of pressing the Ukrainian government to investigate Democratic candidate Joe Biden. In addition, Trump administration is discussing options to limit U.S investors' portfolio flows into China and delisting Chinese companies from U.S stock exchanges. Reports of the U.S economy also dampened investors' confidence as consumer sentiment for September came in below expectations and consumer spending in August only rose 0.1%. In fixed-income related news, the LSTA 100 Index declined slightly about (0.14%) and the 10-year U.S Treasury Rate finished at 1.69%

IT Specific:

The Information Technology sector saw no new loan deals priced this week. The Technology Sector SPDR fund, XLK, returned (0.72%) from Monday's open to Friday's close, leaving month-to-date returns for September at 1.44%. The Peloton IPO this week was the "third worst IPO in the last decade," falling as much as 15% from its IPO price, settling at 11% down. Continuing the tech crackdown by authorities, Match.com was recently accused by the United States Federal Trade Commission of creating "exploiting messages from fraudulent accounts to trick people into buying subscriptions."

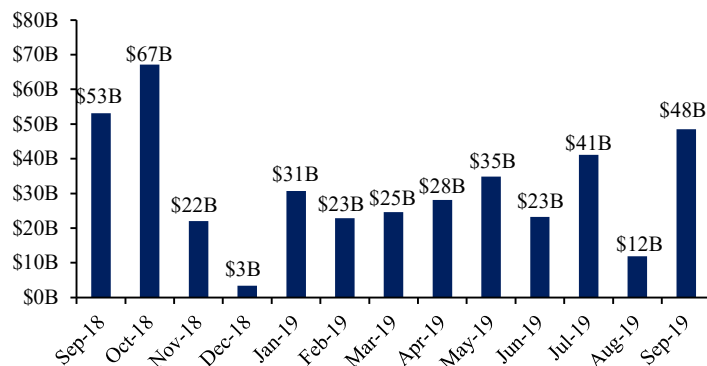
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 LATTICE SEMICONDUCTOR	\$6,171.00	L + 425	B2/B	96.25	4.88%
 MTS	\$5,130.20	L + 325	Ba3/BB-	100.875	4.97%
 plantronics	\$4,057.70	5.500%	Ba1/BB-	101.02	4.76%

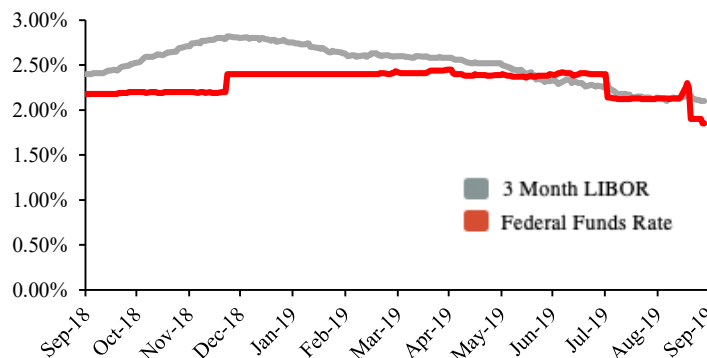
Recent IT Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
9/19	ECi Software	\$96.00	L+425	TBD/TBD	N/A	N/A
9/19	Monotype Imaging	\$440.00	L+500	B3/B-	N/A	N/A
9/19	MeridianLink	\$60.00	L+288	B3/TBD	99.00	7.52%
9/19	Ahead Data Blue	\$440.00	L+450	B2/B	99.00	6.99%
9/19	ON Semiconductor	\$1635.00	L+200	Ba1/BB	99.75	4.23%
9/19	Vungle	\$350.00	L+450	B2/B	99.00	6.96%
9/19	Cerence	\$425.00	L+375	B2/B	99.00	6.11%
9/19	Advanced Computer Software	\$407.00	L+425	B3/B-	99.00	6.71%
9/19	OECConnection	\$422.00	L+400	B3/B-	99.00	6.35%
8/19	Autodata	\$755.00	L+350	B3/B-	98.50	6.04%

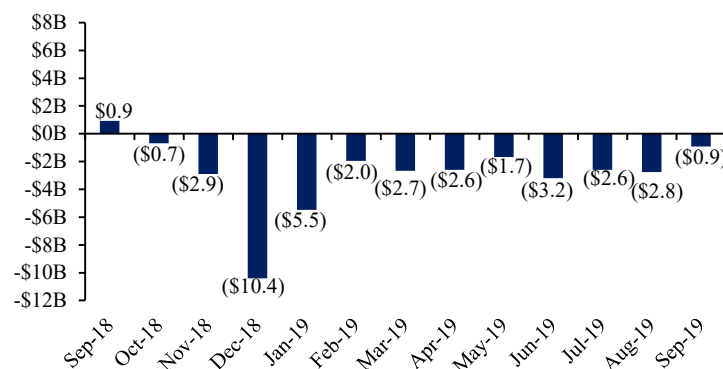
New Money Launched Volume



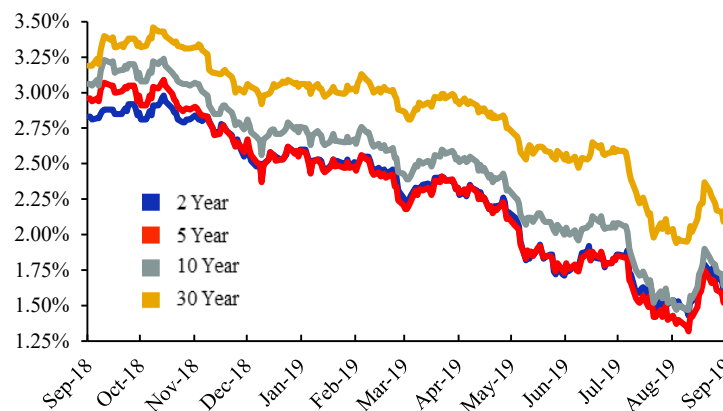
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Industrials Weekly




Markets Wrap:

During the week ending September 27, U.S. equity markets closed down as house democrats formally announced an impeachment inquiry of President Trump. All three major indexes decreased slightly, with the S&P closing down (0.72%), the Dow closing down (0.10%), and the NASDAQ closing down (2.05%). Following a whistleblower's complaint over a phone conversation between President Trump and the Ukrainian President, House Speaker Pelosi announced on September 24th that an official impeachment inquiry would be undertaken. Coupled with the ongoing trade tensions between the U.S. and China, negative sentiment was reflected in the market. In fixed income related news, the LSTA 100 returned (0.03%) while the yield on the 10 Year U.S. Treasury finished at 1.687. Yields have once again decreased to their lowest levels since early August. The sector will be monitoring the release of the upcoming jobs report.

Industrials Specific:

The Industrials sector saw 0 new loan deals price last week for a total of 0. The economy showed signs of contraction as the consumer confidence index slipped down to 125.1, more than 8 points lower than the predicted 133.5. As the biggest drop in nine months, the board is attributing this decline to the prolonged trade tensions between the U.S. and China, and the absence of a foreseeable resolution. Be this as it may, Markit Manufacturing PMI still indicates that the U.S. is in an expansion, measuring at 51.0. Moving forward, the Industrials Sector will continue to monitor the ongoing trade war, and the outcome of the upcoming impeachment inquiry of President Donald Trump.

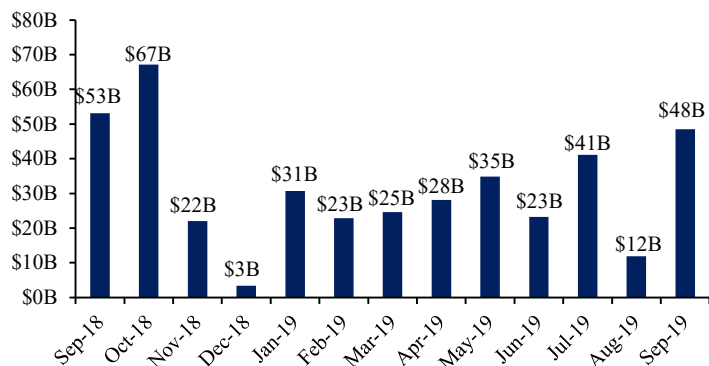
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 TRANS DIGM GROUP INC.	\$12,361.00	L + 250	BB/Ba3	99.88	4.59%
 CVO	\$2,473.00	L + 600	BB-/B1	100.13	7.96%
 Ducommun	\$5,037.00	L+400	B2/B+	100.63	5.89%

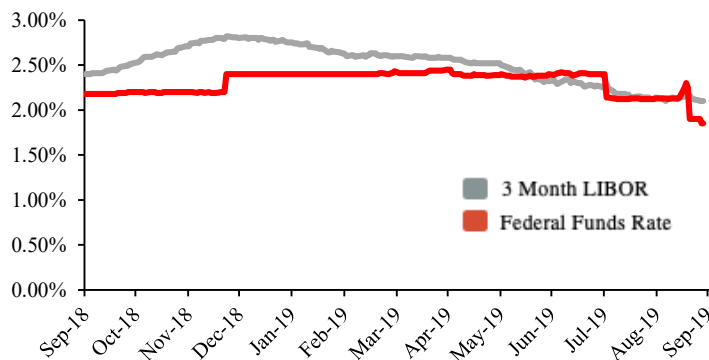
Recent Industrials Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
09/19	Advanced Drainage	\$350.00	L+225	Ba2/BB-	99.75	4.53%
09/19	Api Group	\$1,200.00	L+288	Ba3/BB-	99.50	5.20%
09/19	JELD-WEN	\$125.00	L+200	Ba3/BB-	99.50	4.31%
09/19	CPI International	\$195.00	L+463	B3/B	99.00	7.20%
09/19	Howden (Granite)	\$925.00	L+438	B2/B	99.00	6.84%
09/19	Sensata	\$450.00	L+175	Ba2/BB+	99.63	3.98%
08/19	Vigor Industrial/MHI Holdings	\$500.00	L+475	B2/B	99.00	7.26%
08/19	Intouch	\$245.00	L+425	B3/B	98.00	7.12%
08/19	Hyperion Materials & Technologies	\$405.00	L+550	NR/NR	98.00	8.25%
08/19	US Econology	\$450.00	L+250	Ba3/BB	99.75	4.81%

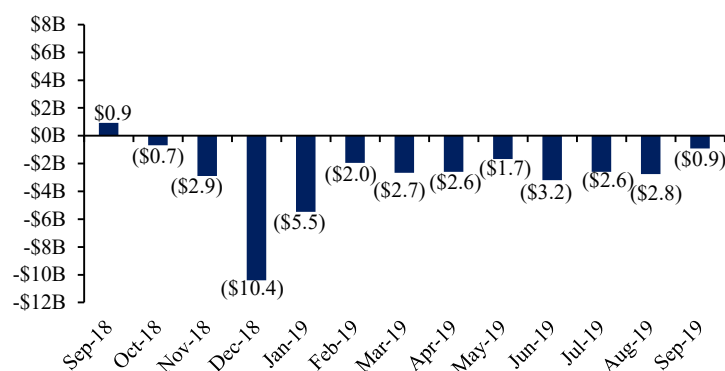
New Money Launched Volume



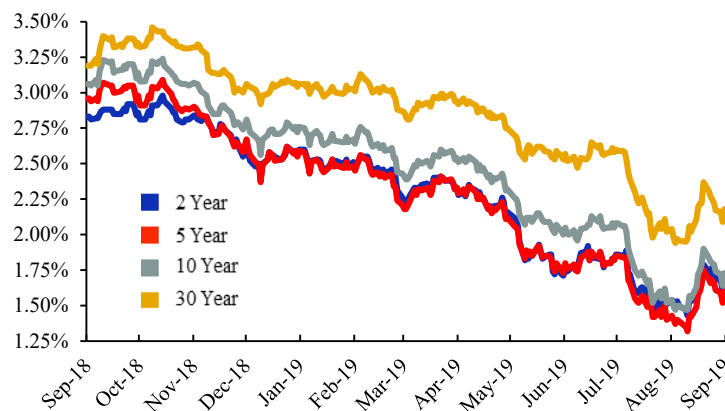
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Materials Weekly




Markets Wrap:

The Dow Jones, S&P, and the NASDAQ all reported losses this week of (.10%), (.72%), and (2.05%) respectively. In fixed-income related news, the LSTA 100 returned .66% while the yield on the 10 Year U.S. Treasury finished at 1.69%. As the U.S. China trade war continues, the Trump administration is discussing plans to limit Chinese access to U.S. capital markets. Among these considerations are delisting Chinese companies from U.S. stock exchanges. If this were to happen, around \$1.2 trillion would disappear from U.S. stock exchanges. Additionally, congress has launched a formal impeachment inquiry into President Trump, citing talks with Ukraine and seeking dirt on political opponents. In data-related news, consumer spending rose by about .1% in August, and U.S. inflation also slowed in August, following a slight pickup in previous months.

Materials Specific:

The materials sector saw no new loan deals this week. After Saudi oil company Aramco, was hit with drone strikes, Russian, Iraqi and the United Arab Emirates producers are reaping the benefits as Asian buyers seek an alternative for crude oil. Oil prices have fallen this week after Saudi Arabia has begun talks about a partial cease fire with Yemen. Aluminum prices additionally fell 3.4% this week hitting their lowest price since January 2017. This decline is likely due to weaker demand caused by slowing industrial activity. The tensions between the United States and China have a big part in the slowing industrial activity. This week lumber prices rose as a U.S. house starts report came out, up 2% from a month ago. The materials sector has been sensitive to the back and forth changes of the U.S. - China trade war and the sector will continue to monitor changes and updates.

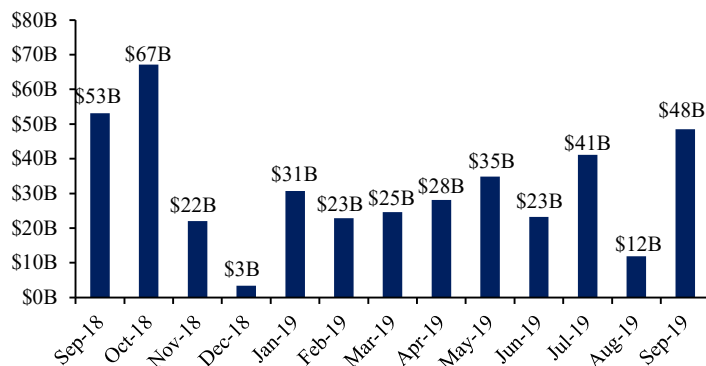
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 US SILICA	\$5,240.00	L + 400	B1/B	\$94.94	7.22%
 GLOBAL	\$5,996.00	L + 250	Ba3/BB	\$98.13	4.99%
 Boise Cascade	\$3,436.20	L + 212.5	Ba1/BB-	\$100	4.22%

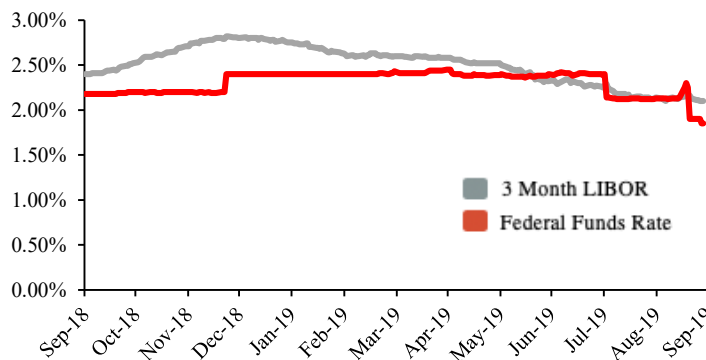
Recent Materials Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
9/19	APi Group	\$1,200.00	L + 288	Ba3/BB-	99.50	4.64%
9/19	DuBois Chemicals	\$110.00	L + 413	B3/B-	99.50	-
9/19	Aldevron	\$865.00	L + 413	B2 / B	99.00	6.21%
9/19	Advanced Drainage	\$700.00	L+288	Ba2/BB-	99.00	5.41%
9/19	Howden	\$925.00	L+438	B2/B	99.00	7.86%
9/19	JELD-WEN	\$100.00	L+200	Ba3/BB-	99.00	4.97%
9/19	Sensata Technologies	\$450.00	4.375%	Ba2/BB+	99.00	4.41%

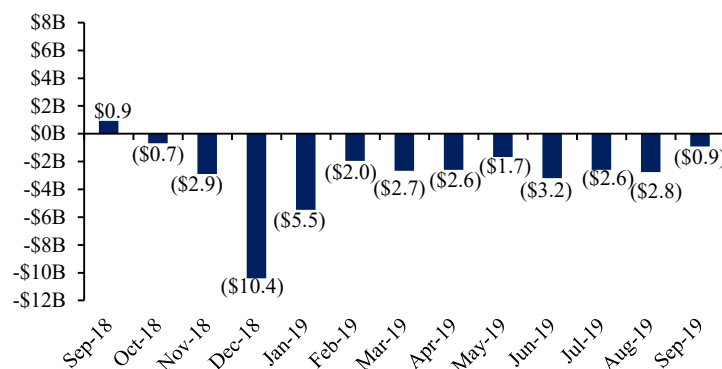
New Money Launched Volume



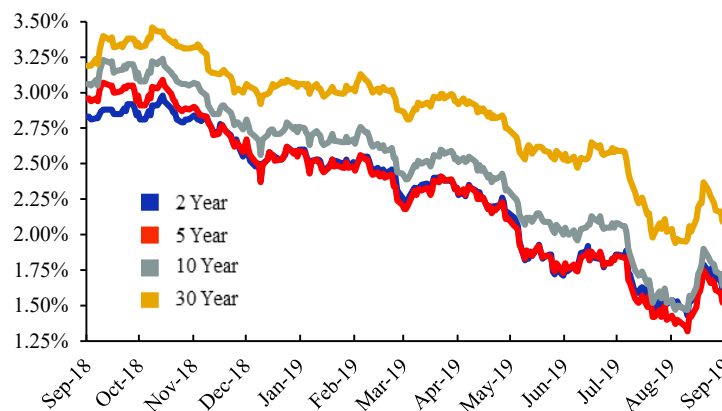
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital Media & Comm. Weekly




Markets Wrap:

US Markets had a fairly slow week with the S&P 500, the Dow, and the NASDAQ declining by 0.72%, 0.10%, and 2.05% respectively. In the fixed-income market, the LSTA 100 remained unchanged. Additionally, the 10-Year US Treasury Rate finished at 1.80% at Friday's close. In the news, United States President Donald Trump is facing impeachment concerns after it was revealed that he urged the Ukrainian President Volodymyr Zelenskiy to investigate Joe Biden in July. The conversation has been considered a high crime for the President, which prompted Nancy Pelosi to launch a formal impeachment inquiry. With the 2020 election looming, a potential impeachment inquiry could hurt the Republican's chances of retaining the White House, opening the door for more restrictive fiscal policy and a shift in overall market conditions.

Media & Comm. Specific:

The Media & Communications sector had no new loan deals priced into the market this past week. In Media & Communications specific news, the Federal Communications Commission is now reconsidering its approval of the Sprint and T-Mobile merger after it learned that Sprint inflated the number of customers it claimed during the proposal. The revelation now opens the door for the merger to be blocked and significantly hurting T-Mobile's chances of catching up to AT&T and Verizon. This bodes well for state governments that have also expressed concerns over the deal, claiming that the market will become uncompetitive. T-Mobile is arguing that without the merger, Sprint will slowly decline and leave a market with only two dominant players rather than the current four.

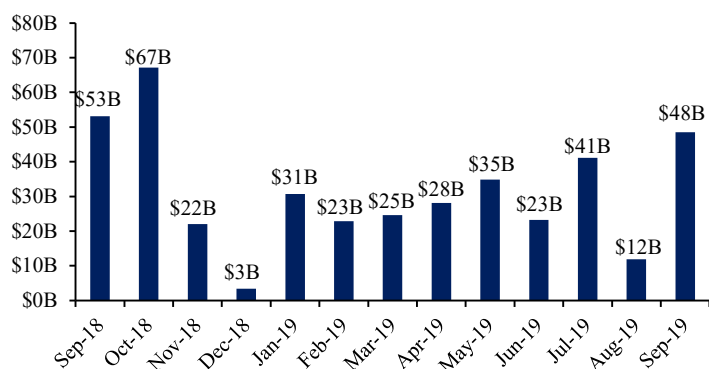
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
 Sprint	\$5,467.30	L + 250	Ba2/BB-/B+	\$99.94	4.65%
 CenturyLink™	\$7,313.00	L + 275	Ba3/BBB/BB+	\$99.63	4.97%
 BEASLEY MEDIA GROUP, LLC	\$8,122.70	L + 400	B1/BB-	\$99.81	6.18%

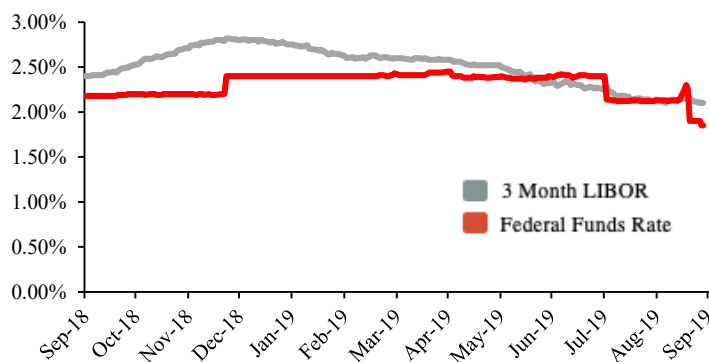
Recent Media & Comm. Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
9/19	Cumulus Media	\$525.0	L+400	B2/B-	99.00	6.49%
9/19	Inmarsat	\$2,700.00	L+413	B1/B+	99.00	6.61%
8/19	Clear Channel Outdoor	\$2,000.00	L+350	B3/B-	99.50	5.90%
7/19	Diamond Sports	\$3,300.00	L+325	Ba3/BB-	99.50	5.76%
7/19	ION Media	\$1,366.00	L+300	B1/BB-	99.50	5.56%
7/19	Midcontinent Comm.	\$650.00	L+225	B1/BB-	99.75	4.64%
7/19	Sinclair Television	\$1,300.00	L+250	Ba3/BB-	99.50	4.98%
6/19	Radiate Holdco	\$300.00	L+350	B2/B	98.50	6.45%
6/19	Nexstar Broadcasting	\$3,040.00	L+275	B1/BB-	99.50	45.33%
6/19	Red Ventures	\$425.0	L+300	B1/BB-	99.50	5.54%

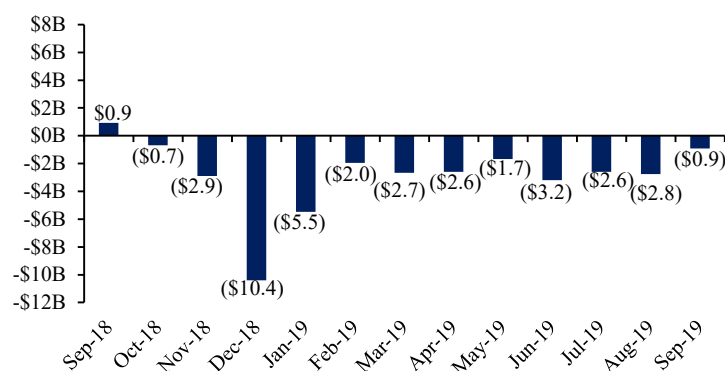
New Money Launched Volume



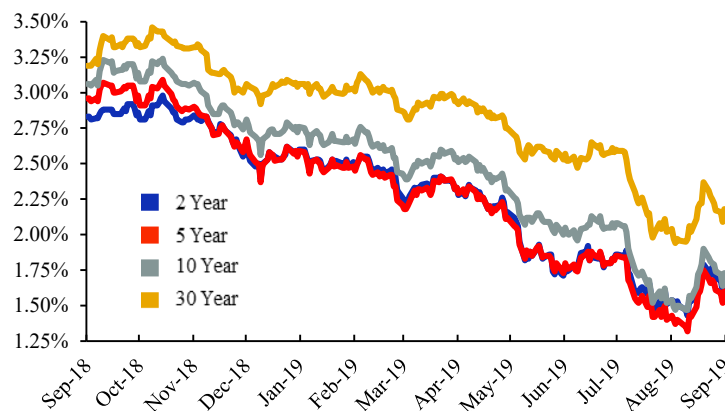
Major Borrowing Rates



Loan Fund Flows



US Treasury Yields



Leveraged Lion Capital REGAL-FIG Weekly




Markets Wrap:

This week, the S&P 500 decreased by 0.72%, the Dow decreased by 0.10%, and the NASDAQ decreased by 2.05%. In recent news, President Trump is being testified against and potentially impeached for his actions and conversations with Volodymyr Zelensky, president of Ukraine. U.S.-China trade war discussions continued as investors were encouraged by Treasury Secretary Steven Mnuchin's announcement that trade talks with China were set to resume on October 7. However, in a speech delivered on Tuesday, President Trump accused China of "the theft of intellectual property and also trade secrets on a grand scale" while promising that he would "not accept a bad deal." Finally, investment grade bonds tanked with marginal widening of credit spreads while the high-yield market was active due to elevated cash balances.

REGAL Specific:

The REGAL sector saw 1 new loan deal price last week for a total of Euro 960 mm. Parques Reunidos is issuing a loan with a spread of LIBOR +413 and a LIBOR floor of 0. It has an original issue discount of 99% with a yield to maturity of 6.59%. It has a corporate credit rating of B2. Parques Reunidos is looking to be potentially bought out by a private equity firm in a take private deal. We Work pushed back their IPO as they have been questioned by investors for their business model and the governance of the company as CEO Adam Neumann stepped down on Tuesday. A trend to take notice of is that house flipping is becoming a much more difficult job to make a profit on because of how high the housing prices are becoming. The 30 year rate increased this week leading to a 10% decline in mortgage applications meaning that potential buyers are watching what is happening in the mortgage rate environment.

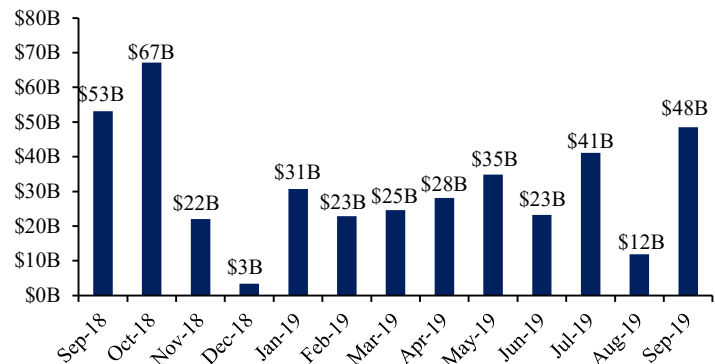
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
	\$2,841.60	L+175	BB/Ba3	99.25	4.02%
	\$3,000.00	L+350	BB/B2	101.88	4.98%
	\$2,898.00	L+225	BB-/Ba3	100.25	4.11%

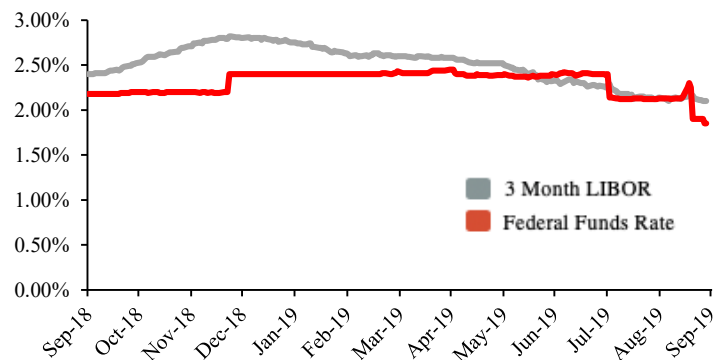
Recent REGAL Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
09/19	Parques Reunidos	\$300.00	L+413	B2/B-	99.00	6.59%
09/19	ESH Hospitality	\$631.00	L+200	Ba3/BB-	99.75	4.25%
08/19	Seminole Tribe of Florida	\$300.00	L+175	Baa2/BBB	99.75	4.05%
07/19	Claros Mortgage Trust	\$450.00	L+325	Ba3/BB-	99.50	5.70%
07/19	NASCAR	\$1,410.00	L+275	Ba2/BB	99.50	5.41%
07/19	Starwood Property Mortgage	\$400.00	L+250	Ba2/BB	99.75	4.97%

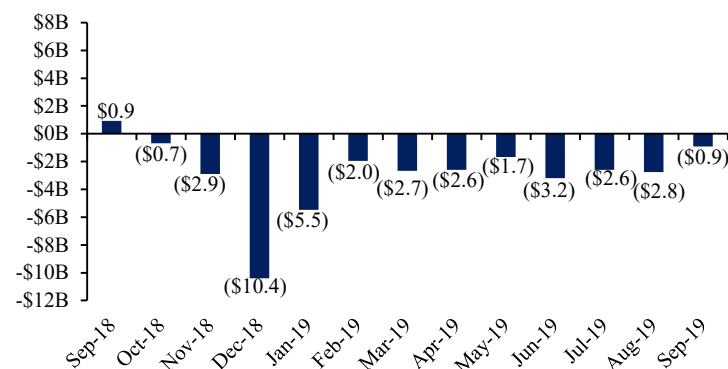
New Money Launched Volume



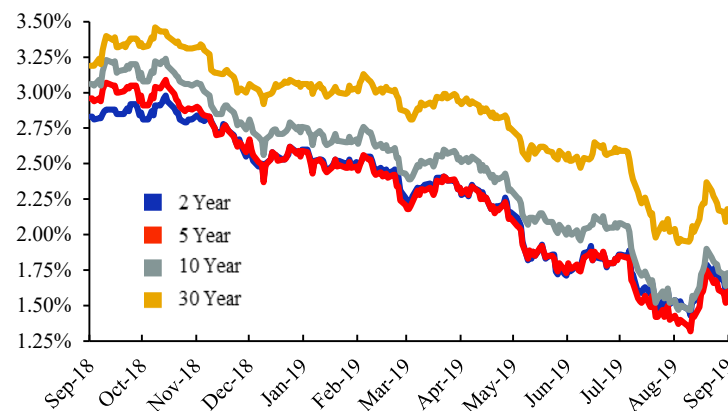
Major Borrowing Rates



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FIG Specific:

The FIG sector saw 0 new loan deals price last week for a total of \$0mm. Singapore is now accepting applications for different digital banks to apply to handle consumers money in Singapore. This can allow more competition and be a win-win for the consumer in Singapore. The former Fed chair, Janet Yellen, said the U.S. economy is being too optimistic about the current U.S. economy right now. She talks about the different trends in 3 main areas: demographics, education and productivity. Something to note when it comes to IPOs moving forward is that the SEC recently said that larger companies could meet with more investors to gauge demand as lackluster IPOs have been the face of the IPO market.

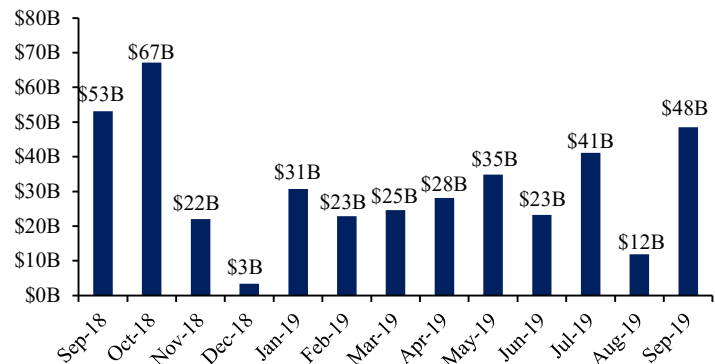
Current Holdings

Company	Amount Invested	Spread	Corp Ratings	Price	Yield
WALKER & DUNLOP	\$1,453.94	L+225	BBB-/Ba2	100.38	4.31%
 HYPERION INSURANCE GROUP	\$1,987.02	L+350	B/B2	100.25	5.58%

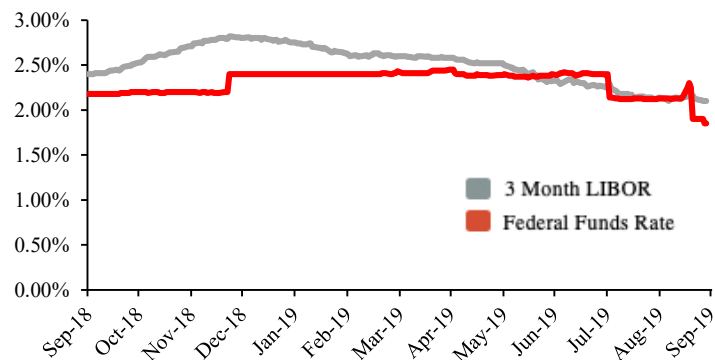
Recent FIG Loan Deals

Date	Company	Size (\$mm)	Spread	Corp Ratings	OID	Yield
09/19	Virtu Financial	\$525.00	L+350	Ba3/BB-	99.88	5.76%
07/19	Advisor Group	\$1,025.00	L+500	B1/B+	99.00	7.66%
07/19	BroadStreet Partners	\$135.00	L+325	B2/B	99.75	5.71%
07/19	Focus Financial	\$350.00	L+250	Ba3/BB-	99.75	4.91%
06/19	AmeriLife Group	\$285.00	L+450	B3/B	99.50	7.23%
06/19	Citadel Enterprise	\$400.00	L+350	Ba1/BBB-	99.88	6.05%

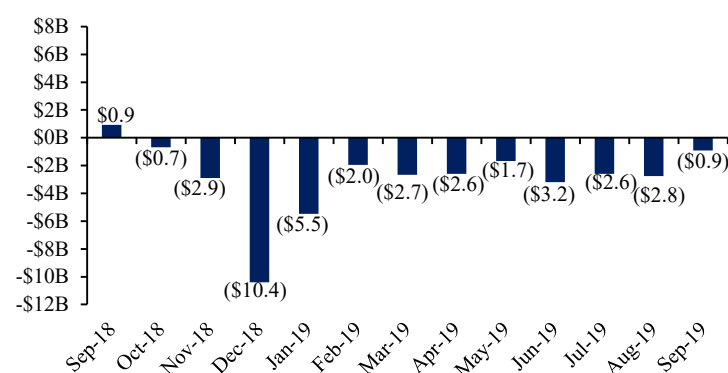
New Money Launched Volume



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